**Target Resources plc ("Target" or the "Company")**
**Exercise of Options**

The Company has received an application to exercise 2,600,000 options to subscribe for new ordinary

The New Shares will be issued and allotted and they will rank pari passu with the existing ordinary sh

Following the Exercise of Options the total number of Ordinary Shares in issue will be 91,708,832.

Following the Exercise of Options the total number of outstanding 1p options exercisable by various

Enquiries:

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